

Appendix 2

Changes to the budget savings gap since November 2012 Policy & Resources Committee

	£'000
Budget gap reported to November Policy & Resources	1,910
Savings adjusted (full year effect)	
<ul style="list-style-type: none"> • Reduction in the savings in the Benefits Service of Delivery Unit City Services by £0.15m to support resilience in this service area during a period of substantial change as part of Welfare Reforms 	150
<ul style="list-style-type: none"> • Remove of the saving in the Revenues Service to increase Business Rates Collection as this increase is now reflected in the Business Rates Retention estimates. 	200
<ul style="list-style-type: none"> • Remove the saving from the Waste PFI and in its place reduce the Waste PFI reserve by £5.9m to support one off resource requirements in 2013/14. 	350
<ul style="list-style-type: none"> • Reduce the savings from insurance retendering from £0.35m to £0.30m to reflect the latest estimates. 	50
<ul style="list-style-type: none"> • Remove the saving for concessionary as a result of the latest estimates for 2013/14 however this budget included a planned increase to reflect the increasing cost of the service. 	150
<ul style="list-style-type: none"> • Remove the saving in the communications budget due to underlying budget pressures in the service 	26
<ul style="list-style-type: none"> • Remove the saving in ICT for desktop renewal due to need for additional investment 	12
<ul style="list-style-type: none"> • Reduce the home to school transport saving from £0.40m to £0.35m to ensure sufficient flexibility to deal with outcomes of school place allocations 	50
<ul style="list-style-type: none"> • Remove proposed saving for Extended Schools – Start up following feedback 	20
<ul style="list-style-type: none"> • Remove saving from fees and charges increases for cricket facilities following feedback 	8
<ul style="list-style-type: none"> • Reduce full year effect saving for in house provider services in Adult social Care from £1.0m to £0.5m as this requires further lead in time than had been allowed 	500
New savings	
Parking enforcement contract saving increase from £0.04m to £0.40m due to more up to date tender information now being available	-360
Youth Employability Service – funding switch to Dedicated Schools Grant	-164
Other Changes	
Increase in service pressure allocations as detailed in appendix 3 excluding the loss of EIG already known in November	742
Increase in financing costs budget reflecting ongoing low interest rates	250
Increased loss of EIG and minor changes to other grants following the Local Government Finance (LGF) Settlement compared to the estimates made in November	363
Net additional health funding for adult social care	-522
Increase permanent Council Tax Reduction discretionary fund	100
Council Tax S13A discretionary funds as set out at P&R in January	250
Increased risk provision	500
Other including changes in levies and special expenses	-11
Increase in income from change in council tax base as set out at P&R in January	-274
Changes in assumed levels of grant following the LGF Settlement and long term forecasts of retained local business rates including increased contributions from reserves to cover the one-off provision for business rates refunds not met by safety net grant.	-4,300
Total	0